

**Minutes of the Meeting of the
Board of Directors of the
Detroit Regional Convention Facility Authority**

February 11, 2010

8:30 a.m.

Cobo Conference & Exhibition Center

A Public Meeting of the Board of Directors of the Detroit Regional Convention Facility Authority (the "Authority"), was held at 8:30 a.m. on February 11, 2010 pursuant to the requirements set forth in the Regional Convention Facility Authority Act (MCL 141.1351, et seq).

I. Roll Call

The meeting was called to order by Chairman, L. Alexander at 8:30 a.m.

Present: Director, J. Abdoo, Director, L. Alexander, Director, M. Carroll,
Director W. Guillebeaux, and Director J. Okotie-Eboh

Absent: None

Also present: W. Watkins, T. McNulty, G. Brown, T. Tuskey, M. Racine,
Racine & Associates, M. Powers, DMCVB; and
Various Members of the Public

II. Approval of Minutes

Upon Motion by J. Okotie-Eboh, duly seconded by M. Carrol, for approval of the Minutes of the regular meeting of the Authority held Thursday, January 7, 2010.

UNANIMOUSLY APPROVED

III. Report of the Interim Chief Executive Officer

Interim Chief Executive Officer, Walter C. Watkins, Jr., presented his report to the Board. His report included information regarding all of the following matters:

- The progress of the Strategic Planning Committee and the initial version of a Strategic Development Document containing initial recommendations of the Committee with the assistance of staff members and the consultant, Betsy Hemming;
- Director J. Okotie-Eboh, Chair of the Strategic Planning Committee, described the strategic planning process underway, expressed appreciation to all of those that are participating in the strategic planning process, and requested input from all Authority Board members as the Committee moves forward;

- The Food Services Request for Proposals is expected to be distributed on February 12, 2010;
- Collective Bargaining with the unions providing services at Cobo Center is to begin during the next week;
- The new benefit package for the Cobo Center employees will start on March 1, 2010;
- The numerous compliments to the Board, staff and Tom Tuskey received by Mr. Watkins with respect to the 2010 North American International Auto Show, including compliments from the COO of the Detroit Economic Club;

Mr. Watkins requested approval to issue a Request for Proposals for Security Services for Cobo Center.

Motion by J. Abdo, seconded by J. Okotie-Eboh to approve the issuance of a Request for Proposals for Security Services at Cobo Center.

UNANIMOUSLY APPROVED

IV. Report of the Interim Chief Financial Officer

Interim Chief Financial Officer, Thomas F. McNulty, presented his report to the Board. Mr. McNulty's report included information regarding all of the following:

- The Profit and Loss Budget vs. Actual (the "Variance Analysis") for the first three months of the Authority fiscal year, i.e. October 1, 2009 through December 31, 2009, was reviewed and discussed; At the Chairman's request, future reports will include percentage of total budget information for each line item;
- The status of the audit of the stub period of September 15, 2009 through September 30, 2009;
- The status of the bond offering;
- Recognition of the Bond Capital Working Group, including bond counsel Jeffrey Aronoff and Harold W. Bulger, Jr. of Miller Canfield and issuer counsel, Ann D. Fillingham of Dykema, and Steven J. Kantor of FirstSouthwest; and
- Acknowledgment of the contributions of Messrs. Guillebeaux and Brown in the work on the bond issuance recommendation.

Mr. McNulty yielded the floor to Mr. Kanters of FirstSouthwest who provided a presentation with regard to initial expectations for the expected bond issuance.

V. Interim Owner's Representative's Report

Interim Owner's Representative, Gary Brown's presentation was deferred to the Subcommittee meeting scheduled to immediately follow the Board Meeting.

VI. Interim Director Communications Report

Interim Director of Communications, J. Dickens was absent due to illness. His report is deferred until the next meeting.

VII. NAIAS Tradeshow Review/Measures Report

Chief Operating Officer, T. Tuskey, provided a report with regard to the 2010 NAIAS, which included Statistics Reporting information, NAIAS Press Release, and a comparison of attendance information for 2010 compared to 2009. Mr. Tuskey also provided information regarding all of the following:

- An increase of approximately 20% in “hot seats” in the internet center for media, and the strength of the Cobo Center press room in comparison to other shows;
- There was an increase in attendance of approximately 10%, with a 25% increase on Martin Luther King Day;
- The Charity Preview garnered approximately \$2.1 Million;
- Impact of electrical changes in the Center and improvements to the dock area;
- Impact of the electrical fire during the Auto Show and status of the review and assessment.

Director W. Guillebeaux commended Mr. Tuskey, Mr. Brown and the staff on the efficient handling of the evaluation when the electrical fire occurred on January 21, 2010.

VIII. Old Business

Chairman Alexander noted for the record that the Board had approved setting up the Citizens Advisory Council. Oakland County selected Jeffrey M. Leib to be its representative and the Detroit City Council selected Hilmer Kenty, to be its representative. Other nominees have yet to be named.

IX. New Business

There was no New Business to discuss.

X. Public Comment

There was no public comment.

XI. Adjournment

Upon Motion of J. Abdo, seconded by J. Okotie-Eboh, the Board unanimously determined to adjourn the meeting at 9:41 a.m.

Respectfully submitted,



Waymon Guillebeaux

Secretary