

**Minutes of the Meeting of the
BOARD OF DIRECTORS of the
DETROIT REGIONAL CONVENTION FACILITY AUTHORITY
Cobo Conference & Exhibition Center**

January 31, 2013

A Regular Meeting of the Board of Directors of the Detroit Regional Convention Facility Authority (the "Authority"), was held at 8:30 a.m. on January 31, 2013 pursuant to the requirements set forth in the Regional Convention Facility Authority Act at MCL 141.1351, et seq.

I. ROLL CALL. The regular meeting was called to order by Chairman L. Alexander at 8:36 a.m.

PRESENT: Director L. Alexander, Director J. Abdoo, Director M. Carroll, Director W. Guillebeaux, and Director J. Okotie-Eboh

ABSENT: None.

ALSO PRESENT: P. Bero, T. Connors of SMG, G. Brown, T. Tuskey (10:53 a.m.), T. Jordan of Garan Lucow Miller, P.C., and M. Powers of DMCVB

II. APPROVAL OF MINUTES. A motion to approve the Minutes of the regular meeting of the Authority held January 19, 2013 by J. Okotie-Eboh.

UNANIMOUSLY APPROVED

III. CEO/CFO REPORT. CEO/CFO Patrick Bero presented his report to the Board which included updates on the following:

- a. Audit Presentation
- b. December 2012 Financial Overview
- c. Capital Projects Monthly Draw Report
- d. Garan Lucow Miller Intangible Asset Protection
- e. Miller Canfield IRS Audit Status
- f. DRCFA Long-Term Cash Flow Forecast Update

The Board took action on the following:

- A. Motion for Authority to Catalog, Box and Protect the Items/Memorabilia of Mr. Ted Talbert in Light of his Passing, in Preparation for Delivery to his Estate. Based upon the recommendation of Chairman Alexander and the Authority having been fully advised in the premises, J. Okotie-Eboh offered a motion that the Authority catalog, box and protect the items/memorabilia of Mr. Ted Talbert in preparation for delivery to his Estate.

UNANIMOUSLY APPROVED

IV. REPORT OF GENERAL MANAGER. Facility General Manager Thom Connors of SMG presented his report which included the following:

- a. NAIAS 2013 Hosting
- b. Cobo Financial Report 12/31/12

V. Public Relations Report-Cobo and NAIAS.. Presented by T. Constand.

VI. KONE AWARD SALUTE. Presented by D. Paxton, KONE.

VII. REPORT OF CHAIR OF DRCFA SUB-COMMITTEE ON CAPITAL IMPROVEMENTS & UPDATES. Committee Chair, W. Guillebeaux, presented a summary of the pertinent items addressed in the Sub-Committee Meeting Agenda dated January 28, 2013.

The Sub-Committee recommended Board action on the following:

- A. Resolution Authorizing the Authority to Proceed with the Removal, Replacement & Installation of Temporary Partitions to Isolate the Atrium for Construction After 2013 NAIAS. Motion for approval of Resolution as presented by J. Okotie-Eboh.

UNANIMOUSLY APPROVED

VIII. UNFINISHED BUSINESS. None.

IX. NEW BUSINESS. None.

X. PUBLIC COMMENT. None.

XI. ADJOURNMENT. A motion for adjournment of the regular meeting at 11:36 a.m. by J. Okotie-Eboh.

UNANIMOUSLY APPROVED

Respectfully submitted,



Joseph Abdo, Secretary

Approved: February 7, 2013

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