

**Minutes of the Meeting of the
BOARD OF DIRECTORS of the
DETROIT REGIONAL CONVENTION FACILITY AUTHORITY
Cobo Conference & Exhibition Center**

October 20, 2011

A Regular Meeting of the Board of Directors of the Detroit Regional Convention Facility Authority (the "Authority"), was held at 8:30 a.m. on October 20, 2011 pursuant to the requirements set forth in the Regional Convention Facility Authority Act at MCL 141.1351, et seq.

I. ROLL CALL. The regular meeting was called to order by Chairman L. Alexander at 8:35 a.m.

PRESENT: Director L. Alexander, Director J. Abdoo, Director M. Carroll, Director W. Guillebeaux, and Director J. Okotie-Eboh

ABSENT: None.

ALSO PRESENT: P. Bero, T. Connors of SMG, G. Brown, T. Tuskey, E. Duff of Garan Lucow Miller, P.C., and M. Powers of DMCVB

II. APPROVAL OF MINUTES. A motion to approve the Minutes of the public hearing and regular meeting of the Authority held September 29, 2011 by J. Okotie-Eboh.

UNANIMOUSLY APPROVED

III. FINANCING UPDATE. Steve Kantor of First Southwest presented an update on the Cobo Construction and Renovation Financing.

A. Supplemental Resolution No. 3 Authorizing Issuance and Approving the Sale of Not to Exceed \$315 Million Convention Facility Special Tax Revenue and Revenue Refunding Bonds. Based upon the recommendation of the CEO/CFO and the Authority having been fully advised in the premises, J. Okotie-Eboh offered a motion that the Authority resolve to approve the Supplemental Resolution No. 3 Authorizing Issuance and Approving the Sale of Not to Exceed \$315 Million Convention Facility Special Tax Revenue and Revenue Refunding Bonds as presented.

Roll Call Vote:

Yes: L. Alexander, J. Abdoo, M. Carroll, W. Guillebeaux, and J. Okotie-Eboh

No: None.

UNANIMOUSLY APPROVED

- B. Resolution Authorizing Interest Rate Cap Agreement in Connection With Convention Facility Special Tax Revenue and Revenue Refunding Bonds, Series 2011. Based upon the recommendation of the CEO/CFO and the Authority having been fully advised in the premises, J. Okotie-Eboh offered a motion that the Authority resolve to approve the Resolution Authorizing Interest Rate Cap Agreement in Connection With Convention Facility Special Tax Revenue and Revenue Refunding Bonds, Series 2011 as presented.

Roll Call Vote:

Yes: L. Alexander, J. Abdo, M. Carroll, W. Guillebeaux, and J. Okotie-Eboh

No: None.

UNANIMOUSLY APPROVED

- IV. CEO/CFO REPORT.** CEO/CFO Patrick Bero presented his report to the Board which included a discussion of the bond trustee function being transferred from U.S. Bank to Wells Fargo.

- V. REPORT OF FACILITY GENERAL MANAGER.** Facility General Manager, Thom Connors of SMG presented his report to the Board which included the following:

- Update on negotiation discussions with TVS Communications Solutions
- Customer service project update by Mary Klida
- Sales update by Tom Albrecht

- VI. REPORT OF CHAIR OF DRCFA SUB-COMMITTEE ON EXPANSION & IMPROVEMENTS.** Committee Chair, W. Guillebeaux, presented a summary of the pertinent items addressed in the Project Status Owner's Representative Report dated October 14, 2011.

Committee Chair, W. Guillebeaux, presented the Sub-Committee recommendations for Board action on the following items:

- A. Resolution Authorizing the Authority to Issue a Purchase Order to Groundwork0 for the Provision of a FortiGate Firewall Hardware Device. Motion for approval of Resolution as presented by J. Okotie-Eboh.

UNANIMOUSLY APPROVED

- B. Resolution Authorizing the Authority to Issue a Purchase Order to HP Products for Waste and Recycling Receptacles. Motion for approval of Resolution as presented by J. Abdo.

UNANIMOUSLY APPROVED

- C. Resolution Authorizing the Authority to Approve the Selection of Enclos Corporation for the Provision of Bid Package 02 - Glazed Specialty Structure Project Reference: Phase IIIb - Projects CA-1a & b, C-2, C-3c and C-4. Motion for approval of Resolution as revised by M. Carroll.

UNANIMOUSLY APPROVED

- C. Resolution Authorizing the Authority to Award a Construction Contract To Homrich Wrecking, Inc. for Structural Demolition Associated With the Adaptive Reuse and Renovation of Cobo Arena and Main Concourse Atrium. Motion for approval of Resolution as revised by J. Okotie-Eboh.

UNANIMOUSLY APPROVED

- D. Resolution Authorizing the Authority to Award a Construction Contract to Hardman Construction, Inc. for Arena Micro Piles Associated With the Adaptive Reuse and Renovation of Cobo Arena and Main Concourse Atrium. Motion for approval of Resolution as revised by J. Okotie-Eboh.

UNANIMOUSLY APPROVED

- E. Resolution Authorizing the Authority to Award a Construction Contract to Amalio Corporation for Concrete Columns for Atrium Bents Associated With the Adaptive Reuse and Renovation of Cobo Arena and Main Concourse Atrium. Motion for approval of Resolution as revised by J. Okotie-Eboh.

UNANIMOUSLY APPROVED

- F. Resolution Authorizing the Authority to Award a Construction Contract to Midwest Steel Inc. for Structural Steel Work Associated With the Adaptive Reuse and Renovation of Cobo Arena and Main Concourse Atrium. Motion for approval of Resolution as revised by M. Carroll.

UNANIMOUSLY APPROVED

- G. Resolution Authorizing CEO/CFO Patrick Bero to Execute Application and Related Documents for Application to State of Michigan Relative to Owner Controlled Insurance Program. Motion for approval of Resolution as presented by J. Abdoo.

UNANIMOUSLY APPROVED

VII. **UNFINISHED BUSINESS.** None.

VIII. **NEW BUSINESS.** None.

IX. **PUBLIC COMMENT.** None.

X. **ADJOURNMENT.** A motion for adjournment of the regular meeting at 10:23 a.m. by J. Okotie-Eboh.

UNANIMOUSLY APPROVED

Respectfully submitted,



Joseph Abdoo, Secretary

984918.1

Approved: November 10, 2011